

BillPay

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If you're a user of BCM One's Technology Expense Optimization called Sophia™, you know the value and the benefit of streamlining technology contract management and invoicing. BCM One also offers an additional service available to help you save even more time and headaches: BillPay.

Think about all the hands your carrier invoices have to go through—from receipt by one department to review by a different team to payment—and the time it takes to complete that process. And this happens every single month for the dozens, or even hundreds, of invoices you receive. All that effort is a distraction for your IT and accounting teams, but if you don't handle it on a timely basis, you risk services being disconnected, especially given the short payment terms within the industry. BCM One will take over that entire process, paying your carrier bills promptly and managing any issues to prevent disruption.

How BillPay Works

We'll work with you to document a complete set of guidelines for when to approve or decline invoices, types of issues that require investigation, whether to hold payments for any disputed charges, etc. We take over carrier payments from there. Our team follows generally accepted accounting principles, providing you with the transparency and details you may require for audit and record-keeping purposes. And you'll have a full view into all the invoicing and payment details in the Sophia™ tool.

Note: In order to use our BillPay service, you must be a BCM One Managed Technology Expense Optimization/Sophia client.

BCM One's expands Sophia offering to include BillPay:

- › Offload the transactional carrier billing process to gain back hours every month
- › Avoid disruptions due to inadvertent non-payment
- › Maintain full process visibility and transparency