

Technology Expense Management for Nonprofits

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Nonprofits need voice, data, and other technology services to run their operations. But every dollar spent here unnecessarily deprives you of a dollar that could have been spent on your core mission.

Unfortunately, managing these expenses can be tricky. Technology invoices simply aren't like other bills. The solutions and their terms are complex. Validating they're correct can take a lot of time and deep technical knowledge — an impossible task for an AP team without the right tools at their disposal. But if you just process them blindly, are you confident you got what you're paying for? Or that you even need it?

Get More From Your Technology Spend

With Sophia™, BCM One's Technology Expense Management solution, you can streamline billing and contract management workflows for your lean team so you can pay your technology bills on time—with confidence and without a lot of effort. And by centralizing the data—including service specifications, cost components, commitment terms, and contract copies—Sophia can help you:

- › Uncover and reset outdated, off-market, or obsolete pricing
- › Consolidate contracts or migrate to more competitive suppliers
- › Identify stranded, duplicate, or unneeded services so budget dollars can be redirected
- › Make better decisions about your technology dollars and allocate costs to areas that truly need the services
- › Leverage BCM One's direct pricing visibility into 55+ technology suppliers and 5,000+ clients to get the best technology available at the most competitive rates and on the most attractive terms

We handle any billing disputes as part of the service. And we'll bring in sales engineers at no extra cost to make recommendations so you have the best network infrastructure to meet your mission and your budget.

Sophia Helps a Nonprofit Find Big Savings To Reinvest In Its Mission

Client: A nonprofit providing social services for victims of abuse and violent crime throughout a major metropolitan city

Challenge: They needed to slash \$200K from their \$750 telecommunications spend without cutting into services. And with just one person responsible for paying bills, keeping up with all the technology invoices across all their sites was a challenge.

Solution: BCM One completed an audit of the communications infrastructure to clean up unused lines and reduce rates with carriers. BCM One handles all orders and billing on an ongoing basis so the AP person only has to deal with one easy-to-understand bill.

Results: The initial audit and ongoing optimization resulted in \$310K savings—55% more than the initial requirement—and greatly reduced the burden of monthly technology invoice management.